

After the Bell Updates

13th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19751.00 which is down by -43.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.70 %,-0.61 %, 0.30 % respectively

The top gainers of the day were TATAMOTORS gained 4.73% points, HCLTECH gained 2.72% Points & INDUSINDBK gained 2.44% points, whereas top losers were AXISBANK which lost -2.40% points, ADANIENT which lost -2.29% Points & INFY Lost -2.33% Points






The major announcement & news were the Phoenix Mills surges 6% to hit a new high on positive outlook, Exports dip 2.6% to \$34.47 billion in Sep; trade deficit narrows to \$19.37 billion, SEBI tweaks guidelines on anti-money laundering; partners with 10% stake to come under beneficial owners.

Our Take

Nifty may take support from 19,600 and resistance around 19,950

Nifty Bank support may place around 43,900 and resistance around 44,600

Market Buzz

-  Tata Motors to sell 9.9% stake in IPO-bound Tata Technologies for Rs 1,614 crore
-  HDFC Life Q2 results: Net profit rises 15% to Rs 376 crore
-  Avenue Super marts Q2 preview; Net profit expected to fall 4%
-  Dr Reddy's slips over 2% after USFDA issues 9 observations for Hyderabad plant
-  Eimco Elecon hits all-time high on securing Rs 39-crore order, up 49% in a week

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,678.00	-30.00	-0.15
Dow Jones	33,631.14	-173.73	-0.51
NASDAQ	13,574.22	-85.46	-0.63
S&P 500	4,349.31	-27.34	-0.62
FTSE 100	7,598.53	-46.45	-0.60
Nikkei 225*	32,289.50	-199.00	-0.61
Hang Seng*	17,759.00	-498.00	-2.73

Source : Investing.com *(as of 03:47 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,287.95	-311.25	-0.70
Nifty IT	31,807.95	-195.65	-0.61
Nifty FMCG	52,520.70	156.75	0.30
Nifty Pharma	15,235.05	48.5	0.32

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATAMOTORS	4.73	AXISBANK	-2.40
HCLTECH	2.72	ADANIENT	-2.29
INDUSINDBK	2.44	INFY	-2.33
TATACONSUM	2.15	SBIN	-1.68
NESTLEIND	2.06	WIPRO	-1.46

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATACONSUM	L	BULLISH	844.14	920.21
INDUSINDBK	L	BULLISH	1389.00	1488.92
WIPRO	S	BEARISH	401.12	433.26
INFY	S	BEARISH	1416.95	1495.01
HCLTECH	L	BULLISH	1185.70	1292.28

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